



Si6 METALS

29 DECEMBER 2020

Botswana & WA drilling update

Si6 Metals Limited (ASX: “Si6”, or “the Company”) is pleased to provide an update on current and upcoming drilling programs in Botswana and Western Australia.

Maibele Project, Botswana (Base + Precious Metals)

The Company is targeting nickel, copper, cobalt, PGE and silver mineralisation with a diamond drill (“DD”) hole in progress and Reverse Circulation (“RC”) drilling planned for the next quarter. Botswana’s President Dr Mokgweetsi Masisi has imposed a nationwide curfew to January 3, 2021. Si6 has therefore halted the DD hole at a depth of approximately 320 metres (the planned hole length is ~550 metres). The main target in this DD hole is expected at around 400-500 metres down hole.

The geophysical IP survey at the Airstrip and Dibete Prospects which is testing for deep, massive to semi-massive sulphide bodies that might be ‘feeding’ the high-grade mineralisation observed close to surface, has been completed. The survey is being used to determine targets to be tested next quarter via an RC drilling campaign.

Monument Project, Western Australia (Gold)

The Company is targeting gold with the project located within the world class Laverton Tectonic Zone (“LTZ”). The LTZ to date, has produced more than 30 million ounces of gold and yielded some of Australia’s best-known gold mines. Preparation for a 4,375 metre RC drill program is underway. The proposed drill holes have been designed using a combination of the recently generated 3D surfaces and Spadis modelling with all holes designed to fully penetrate the basal banded iron formation unit terminating in the ultramafic. The planned holes have further been positioned to intersect down plunge extensions and repetitions of mineralisation at depth, cross structures with repeat “blow out zones” down-plunge and shallow mineralisation extensions both to the northwest and southeast.

This announcement has been approved by the Chairman of Si6.

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