



**SIX  
SIGMA  
METALS**

11 JUNE 2020

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## COMPANY UPDATE

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- ***COVID-19 restrictions relaxed in Botswana***
- ***Exploration to commence at Majante, Majante Southwest and Airstrip projects***
- ***BCL liquidation progressing with prospective buyers.***

The Board of Six Sigma Metals Limited (ASX:SI6, "SI6", "Six Sigma" or the "Company") wishes to provide shareholders with an update on the company.

The Government of Botswana has recently lifted certain lockdown and social distancing restriction measures that were in place due to COVID-19. A ground exploration program targeting additional nickel, copper, cobalt, PGE and silver mineralisation has been designed to progress SI6's portfolio of assets in eastern Botswana.

Phase one of the program will target the Majante and Majante Southwest (Majante SW) prospect areas (Figure 1) where historic exploration has identified buried conductors associated with mapped ultramafic rocks at surface and elevated nickel and copper soil geochemical anomalies from limited past sampling programs (see ASX Announcements 30/09/2008 and 30/01/2009). Significant chromite veins have also been noted in outcropping ultramafics at surface. A soil program over Majante SW consisting of 26 lines located 200m apart will be sampled at 200m intervals to produce 338 samples. The samples will be analysed using the Company's pXRF machine, with 100 samples sent to an independent laboratory for detailed analysis to correlate with in-house analyses. The program will commence shortly and will take approximately 10 days to complete. Follow-up work could include ground magnetic surveying and/or EM surveys to help delineate drill targets.

Phase Two of the program will include deep-penetrating geophysical surveying across the Airstrip Copper project where previous results have revealed narrow shoots of very high-grade copper and silver mineralisation (see ASX Announcement on 14/08/2017). Similarities between the style of mineralisation at Airstrip Copper and the historic Messina Copper project in the Limpopo Mobile Belt in South Africa have been noted (see ASX Announcement on 14/08/2017). The geophysical survey has been designed to test for deep, massive to semi-massive sulphide bodies that might be 'feeding' the high-grade mineralisation observed close to surface. The program will consist of several AMT traverses that will test for deep, buried conductive units beneath the near-surface mineralisation. Follow-up drill testing of any identified targets is anticipated.

### **BCL Limited liquidation update**

SI6 has a farm-in and joint venture agreement with BCL Limited and its subsidiary BCL Investments (Pty) Ltd (jointly referred to as "BCL") in relation to three tenements ("Joint Venture Tenements"). BCL has earned a 40% equity interest in those Joint Venture Tenements, subject to completion of formalities, and can increase to 70% by funding a bankable feasibility study. In October 2016, BCL was placed into liquidation. Any progress on the BCL liquidation may enhance the value proposition of the Joint Venture Tenements. SI6 is closely monitoring progress of the BCL liquidation.

SI6 has recently been informed by the liquidators and advisors of BCL that there a number of parties interested in the assets of BCL. These assets include the JV to which SI6 and BCL are joint venture parties to (SI6: 60% interest and BCL: 40%). The process includes finding a suitable buyer to purchase and re-start mining operations at Selebi Phikwe. Data room information access as well as BCL site visits with prospective buyers concludes on 30 June 2020.

### Six Sigma Metals

#### Corporate Details

ASX Code: SI6

#### Directors

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Chairman

**Steve Groves**

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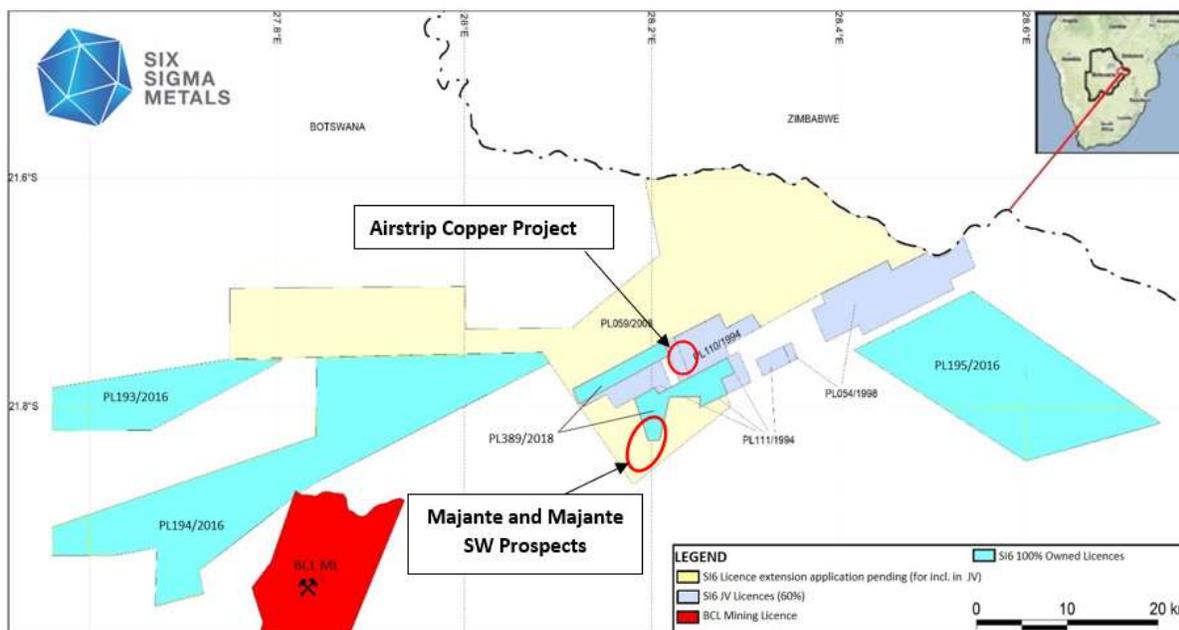


Figure 1: S16 Tenement map in Eastern Botswana.

This ASX announcement has been authorised for release by the Board of S16.

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**About Six Sigma Metals**

Six Sigma Metals (ASX: S16) is an exploration company operating in Southern Africa specifically targeting projects containing “battery or new world” metals to capitalise on the rising interest in the sector due to recent global technology advances and increasing demand for these commodities.

**Competent Persons Statement**

The information in this report that relates to Exploration Targets and Exploration Results is based on historical exploration information compiled by Mr Steven Groves, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Groves is a Director of Six Sigma Metals Limited. Mr Groves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Groves consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Disclaimer**

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.